

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

THE STATE OF SOUTH CAROLINA, }
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Carlyle L. Parrott and Viola Wilkie Parrott SEND GREETINGS:

Whereas, we the said Carlyle L. Parrott and Viola Wilkie Parrott
in and by our certain promissory note in writing, of even date with these presents, are
well and truly indebted to Carolina Life Insurance Co.

in the full and just sum of Five Hundred Sixty
(\$ 560.00) Dollars, to be paid

\$5.00 per week until the whole amount is paid in full, said \$5.00 to be applied to the reduction of principal and interest. The first payment to be made March 9, 1945 and each successive payment to be made on Friday of each week thereafter,

with interest thereon from date at the rate of 5 per centum per annum, to be computed and paid

as above outlined until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we, the said Carlyle L. Parrott and Viola Wilkie Parrott,
in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Carolina Life Insurance Co.

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us
the said Carlyle L. Parrott and Viola Wilkie Parrott
in hand well and truly paid by the said Carolina Life Ins. Co.

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Carolina Life Ins. Co. and assigns

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, being a portion of Lots 48 and 49 as shown on Plat of the property of the Estate of D. W. Cochrane and Minnie P. Cochrane recorded in the R. M. C. Office for Greenville County in Plat Book "1" at pages 92 and 93, and having the following metes and bounds, to wit:

Beginning at a stake on the northwest side of West Augusta Place Street, 10 feet southwest of the dividing line between Lots 45 and 48 and at the corner of lot now owned by the Grantees herein, and running thence with the line of said lot N. 52-04 W. 165 feet to a stake in line of Lot 47; thence with the line of Lot 47 S. 37-56 W. 70 feet to a stake in rear line of Lot 49; thence S. 52-04 E. 165 feet to stake on West Augusta Place street, which stake is 10 feet southwest from the joint corner of Lots 48 and 49; thence with the Southwest side of West Augusta Place street 70 feet to the point of beginning.

Subject however to the following reservations and restrictions:

- (1) No building (other than outbuilding appurtenant to a dwelling) shall be erected on this lot costing less than \$4000.00.
- (2) No building shall be erected on said lot within fifty (50) feet from the street upon which said lot fronts.
- (3) Said lot shall not be used for business or commercial purposes.

For Satisfaction See R. E. M. Book 579, Page 452

SATISFIED AND CANCELLED OF RECORD
21 DAY OF Nov
William Summerville
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:34 O'CLOCK P. M. NO. 2540